

Zimbabwe Educational Trust

Charity number 327519

Annual Report and Financial Statements for the year ended 31 December 2019



Zimbabwe Educational Trust

*Supporting communities to keep
children in school and out of poverty.*



West Yorkshire Community Accounting Service

Zimbabwe Educational Trust

Annual Report and Financial Statements for the year ended 31 December 2019

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Prepared by West Yorkshire Community Accounting Service

Zimbabwe Educational Trust

Trustees' report for the year ended 31 December 2019

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mr Derrick Mkandla	Chair	
Dr Colourgrad Mpoko	Secretary	
Mr Adam Ranson	Treasurer	
Mrs Octavia Goredema		
Professor Ray Lloyd		
Mr Stuart Kempster		
Memory Maramba		
Hannah O'Riordan		

Advisors

Mr Vulindlela Mkandla

Charity number

The charity was registered with the Charity Commission for England and Wales, number 327519, on 12 August 1987.

Principal address

Former Bridge Street Church
Bridge Street
Leeds
LS2 7QZ

Bankers

Leeds Building Society	The Co-operative Bank p.l.c.
Mercantile House	P.O. Box 101
Silverlink Business Park	1 Balloon Street
Wallsend	Manchester
NE28 9NY	M60 4EP

Independent examiner

Claire Welling

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a Trust Deed adopted on 24 July 1987, amended on 7 December 2006 and 24 June 2014.

Method of recruitment and appointment of trustees

A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of this appointment.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2019

Objectives and activities

The charity's objects

To advance the education of students resident in Zimbabwe by the provision of financial assistance, and of accommodation or assistance in the provision of accommodation, to enable such students to further their education in Great Britain.

To provide financial assistance towards charitable educational projects within Zimbabwe particularly but not exclusively the Zimbabwe Educational Trust Resource Centre in Buluwayo.

The charity's main activities

Supporting Zimbabwean communities to keep children in school and out of poverty, primarily through fundraising and project management support. Our work focuses on four thematic areas: children's rights; girls' empowerment; health & nutrition; and resources & infrastructure.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular:

Child protection and the advancement of education and opportunity in Zimbabwe,
Tackling the effects of poverty,
Girls' and women's empowerment.

Achievements and performance

ZET UK:

Continued to support our three partners through fundraising efforts in the UK.

Trinity Project:

Continued its diverse portfolio of work supporting vulnerable children in the community.

Made key advocacy gains in achieving changes to legislation making it easier for children to obtain birth certificates.

Reached hundreds of families through community outreach, awareness raising sessions, and mobile support services like drop-ins and advice clinics. Each family was helped with unique advice and support for their case, touching on a range of registration and socioeconomic rights.

Rafiki Girls Centre:

Trained 120 girls this year in life skills, personal development and a vocational course; the majority of which went on to access further education or employment

Received the first year of a 3-year DFID/Jo Cox Memorial Strengthening Grant that enabled the centre to increase the intake of girls. The first of the new intake will graduate in 2020.

Ran a number of extracurricular events including HIV workshop, careers day, counselling, educational field trips and recreational activities for students.

Foundations for Farming:

Continues to work with schools and community organisations in Harare to train teachers and students in conservation agriculture.

Financial review

The net receipts for the year were £11,321, including net receipts of £2,290 on unrestricted funds and net receipts of £9,031 on restricted funds, after transfers.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2019

Reserves policy

The charity's free cash reserves at the year end were £8,830.

It is the policy of Zimbabwe Educational Trust to maintain free reserves at a level which enable the charity to meet our objectives and support our beneficiaries.

A minimum level of reserves equating to at least three months of unrestricted expenditure and a maximum level of reserves equating to twelve months is considered sufficient to cover our overheads, including management, administration and support costs, as well as enabling us to respond to emergency needs which may arise in this period.

Impact of Coronavirus

Coronavirus is likely to have a significant effect on the coming years' accounts. Some partners may look to respond to the crisis and therefore we could make applications which bring in additional funds. It is near certain that delivery will be impacted and delayed leading to 'no cost' extensions of existing contracts. Fundraising this year is likely to be negatively impacted as the economy takes a massive hit and philanthropic giving focusses on responsiveness rather than business as usual. Similarly individual giving, corporate, events, street collections, online shopping donations and other fundraising activities all are negatively impacted. Plans are being developed to mitigate these effects but at this stage we do not anticipate that those effects will be so significant as to force the charity to cease operating.

Signed on behalf of the board of trustees:

Signed: D Mkandla

Date: 02/05/20

Name D Mkandla (Trustee)

Zimbabwe Educational Trust

Independent examiner's report to the trustees of Zimbabwe Educational Trust

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2019, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: C Welling Name: Claire Welling

Date: 11/05/20

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Zimbabwe Educational Trust
Receipts and payments account
for the year ended 31 December 2019

	Notes	2019 Unrestricted funds £	2019 Restricted funds £	2019 Total funds £	2018 Total funds £
Receipts					
Grants	(2)	700	40,322	41,022	5,700
Individual donations		5,495	1,760	7,255	6,057
Business donations		562	-	562	-
Gift Aid		1,305	-	1,305	910
Fundraising		53	111	164	325
Bank interest		13	20	33	1
Schools partnership		-	71	71	-
Total receipts		8,128	42,284	50,412	12,993
Payments					
Salaries and payroll	(3)	8,292	-	8,292	6,006
Insurance		204	-	204	199
Bank charges		162	13	175	173
Office supplies		42	-	42	283
Accountancy		336	-	336	300
Membership fees		-	-	-	41
Foundations for Farming		-	-	-	3,126
Trinity project		-	1,193	1,193	788
Loan to the Trinity project		850	-	850	-
Rafiki girls centre		-	24,903	24,903	-
Staff and volunteer expenses		-	23	23	-
Rent and office services		947	-	947	1,460
Site visit		321	1,805	2,126	988
Total payments		11,154	27,937	39,091	13,364
Net receipts / (payments)		(3,026)	14,347	11,321	(371)
Transfers between funds		5,316	(5,316)	-	-
Net movement in funds after transfers		2,290	9,031	11,321	(371)
Cash fund balances brought forward		6,540	188	6,728	7,099
Cash fund balances carried forward	(4)	8,830	9,219	18,049	6,728

Zimbabwe Educational Trust
Statement of assets and liabilities
as at 31 December 2019

	2019	2019	2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	-			
Leeds Building Society	2,191	-	2,191	1,733
Co-op current account	2,340	-	2,340	1,964
Co-op reserves account	3,014	-	3,014	3,001
Co-op grant account	1,318	9,156	10,474	-
Cash in hand	30	-	30	30
Total cash funds	8,893	9,156	18,049	6,728

Other monetary assets

Loan to the Trinity project

	£
	850
	<u>850</u>

Assets retained for the charity's own use

Computers and office equipment

Liabilities

Independent examination
 Voluntary Action Leeds membership fee

	£
	336
	<u>35</u>
	<u>336</u>

Approval of the accounts

The financial statements were approved by the board of trustees on

Date: 02/05/20

Signed: D Mkandla

(Trustee)

Name D Mkandla

Zimbabwe Educational Trust

Notes to the accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants

	2019 Unrestricted funds £	2019 Restricted funds £	2019 Total funds £	2018 Total funds £
Ann Jane Green Trust	700	-	700	700
Souter Charitable Trust	-	-	-	4,000
Morel Trust	-	-	-	1,000
Department for International Development (DFID) - Jo Cox Memorial grant	-	40,322	40,322	-
	<u>700</u>	<u>40,322</u>	<u>41,022</u>	<u>5,700</u>

3 Staff costs and numbers

	2019 £	2018 £
Gross salaries	8,155	5,644
Social security costs	46	14
Employment allowance	(46)	(14)
Payroll costs	137	126
Pensions	-	236
	<u>8,292</u>	<u>6,006</u>

The average number employees during the year was 1, being an average of 0.4 full time equivalent (2018:0.8 and 0.3 FTE).

Defined contribution pension scheme

	2019 £	2018 £
Costs of the scheme to the charity for the year	-	236

Zimbabwe Educational Trust
Notes to the accounts continued
for the year ended 31 December 2019

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Trinity Project	139	1,468	1,206	(272)	129
Rafiki Fund	49	424	473	-	-
DFID - Jo Cox Memorial fund		40,322	26,258	(5,037)	9,027
Foundations for farming	-	70	-	(7)	63
	<u>188</u>	<u>42,284</u>	<u>27,937</u>	<u>(5,316)</u>	<u>9,219</u>

Fund name	Purpose of restriction
Trinity Project	Increasing access, enrolment and retention in primary education for children in Zimbabwe through improving awareness of birth and death registration and provision of legal advice and services. A transfer of £272 was made from this fund to contribute to ZET's administrative costs.
Rafiki Fund	To fund the Rafiki girls centre which provides vocational training and support to some of Harare's most vulnerable young women.
DFID - Jo Cox Memorial fund	For empowering women in Zimbabwe through education, vocational training and holistic support. A transfer of £5,037 was made from this fund: £3,375 for the Operations Manager's costs and £1,662 to contribute to ZET's administrative costs.
Foundations for farming	For work on training primary schools in conservation agriculture. A transfer of £7 was made from this fund to contribute to ZET's administrative costs.

5 Trustee expenses

No trustee received any expenses during this year or the previous year.

6 Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.